


BUSINESS PLAN 2023





Hair Extension Business Plan


Long Hair, Endless Possibilities

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Information provided in this business plan is unique to this business and confidential; therefore, anyone reading this plan agrees not to disclose any of the information in this business plan without prior written permission of the company.

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Business planning that's simpler and faster than you think

Creating a business plan using Upmetrics to start and grow a business is literally the easiest thing in the World. Simply read the instructions and fill in the blanks. It's as simple as that.

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1.

Executive Summary



REMEMBER

An executive summary is the first section of the business plan intended to provide an overview of the whole business plan.

To unlock help try Upmetrics!

Help tip

Hair Extension Business Plan

Start your executive summary by briefly introducing your business to your readers.

This section may include the name of your hair extension business, its location, when it was

To unlock help try Upmetrics!

Start writing here..

Market opportunity

Help tip

Hair Extension Business Plan

Summarize your market research, including market size, growth potential, and marketing trends. Highlight the opportunities in the market and how your business will fit in to fill the gap.

To unlock help try Upmetrics!

Start writing here..

Services Offered

Help tip

Hair Extension Business Plan


Highlight the hair extension products & services you offer your clients. The USPs and differentiators you offer are always a plus.

To unlock help try Upmetrics!

Start writing here..

Marketing & Sales Strategies

 **Help tip**

 **Hair Extension Business Plan**


Outline your sales and marketing strategies—what marketing platforms you use, how you plan on acquiring customers, etc.

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Start writing here..

Financial Highlights

 **Help tip**

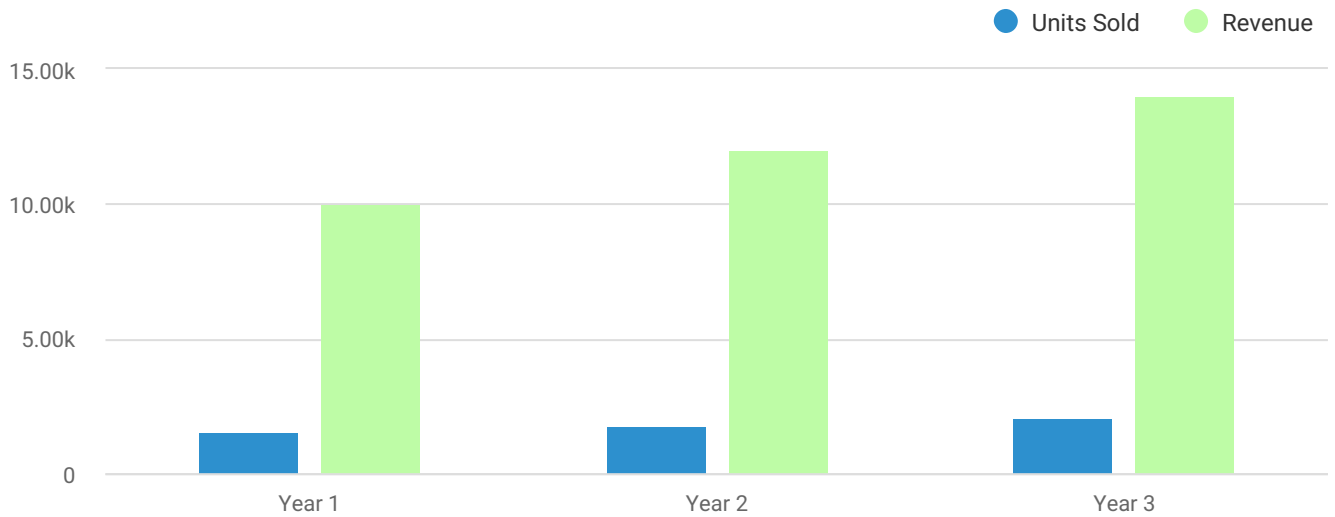
 **Hair Extension Business Plan**

Briefly summarize your financial projections for the initial years of business operations. Include any capital or investment requirements, associated startup costs, projected revenues, and profit forecasts.

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Start writing here..

Units Sold v/s Revenue



Financial Year	Units Sold	Revenue
Year 1	1,550	\$10,000
Year 2	1,800	\$12,000
Year 3	2,050	\$14,000

 Help tip

 Hair Extension Business Plan

Summarize your executive summary section with a clear CTA, for example, inviting angel investors to discuss the potential business investment.

To unlock help try Upmetrics! 

Write a call to action for your business plan.

2.

Company Overview



REMEMBER

Depending on what details of your business are essential, you'll need different elements in your business overview.

To unlock help try Upmetrics!

Help tip

Hair Extension Business Plan

Describe your business in this section by providing all the basic information:

Describe what kind of hair extension company you run and the name of it. You may specialize

To unlock help try Upmetrics!

Start writing here..

Ownership

Help tip

Hair Extension Business Plan

List the names of your hair extension company's founders or owners. Describe what shares they own and their responsibilities for efficiently managing the business.

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Start writing here..

Business Owners



Mission statement

💡 Help tip

📄 Hair Extension Business Plan

Summarize your business' objective, core principles, and values in your mission statement. This statement needs to be memorable, clear, and brief.

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At [Hair Extensions Elegances], our mission is to empower individuals to express themselves confidently.

We believe in the transformative power of beauty, and through our high-quality hair extensions, we aim to enhance natural beauty, ensuring everyone can wear their hair with pride and elegance.



Business history

💡 Help tip

📄 Hair Extension Business Plan

If you're an established hair extension service provider, briefly describe your business history, like—when it was founded, how it evolved over time, etc.

To unlock help try Upmetrics! 🔒

Start writing here..

Future goals

💡 Help tip

📄 Hair Extension Business Plan

It's crucial to convey your aspirations and vision. Mention your short-term and long-term goals; they can be specific targets for revenue, market share, or expanding your services.

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Start writing here..

3.

Market Analysis



REMEMBER

Market analysis provides a clear understanding of the market in which your printing business will run along with the target market, competitors, and growth opportunities.

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Help tip

Hair Extension Business Plan

To write the introduction section of your market analysis, start by clearly identifying your primary target market.

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Start writing here..

Target Market

Help tip

Hair Extension Business Plan

Start this section by describing your target market. Define your ideal customer and explain what types of services they prefer. Creating a buyer persona will help you easily define your target market to your readers.

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Start writing here..

Market size and growth potential

Help tip

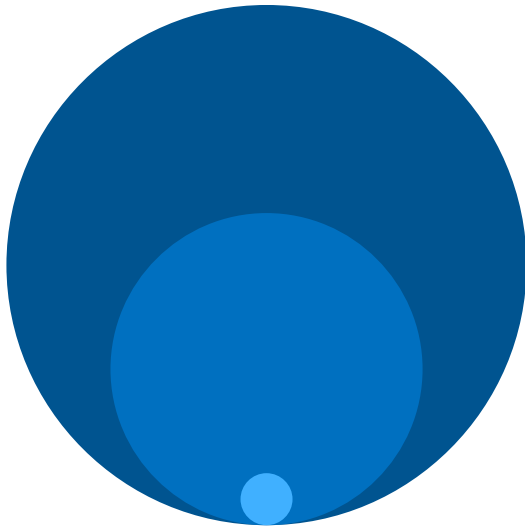
Hair Extension Business Plan

Describe your market size and growth potential and whether you will target a niche or a much broader market.

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Start writing here..

Market Size



Available Market

Total individuals interested in hair extensions across the country.

5M

Served Market

Consumers currently buying extensions, irrespective of the brand.


3M

Target Market

Fashion-forward 20-35 year-olds seeking premium extensions.

500k

 **Help tip**

 **Hair Extension Business Plan**

Identify and analyze your direct and indirect competitors. Identify their strengths and weaknesses, and describe what differentiates your hair extension services from them.

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Competitive analysis

LuxeLocks Inc.

Established in 2015, LuxeLocks Inc. has become a recognized name in the luxury hair extension segment. They have a strong online presence and partnerships with leading beauty salons.

Features

Ethically sourced hair extensions

Wide variety of color options

Customizable lengths and textures

Virtual try-on with augmented reality integration

Strengths

Strong brand recognition

Extensive online marketing campaigns

Collaborations with celebrity stylists and influencers

Weaknesses

Premium pricing can alienate some market segments

Limited physical store presence

Occasional stock shortages reported by customers

NaturalStrandz

NaturalStrandz is renowned for offering hair extensions that seamlessly mimic natural hair. Their USP is their focus on a diverse range of textures catering to all hair types.

Features

- Extensions specifically tailored for various hair types (curly, wavy, straight)
- Heat-resistant options
- Subscription model for regular customers

Strengths

- Niche focus gives them a unique market position
- High customer retention due to subscription model
- Regular product innovations

Weaknesses

- Limited color customization options
- Branding and marketing efforts are not as aggressive as other competitors
- Longer delivery times compared to industry average

ExtensionsPlus Boutique

A brick-and-mortar favorite, ExtensionsPlus Boutique has multiple outlets across the state and is often the first choice for those looking to touch and feel extensions before purchasing.

Features

- In-store professional fitting sessions
- Loyalty programs for repeat customers
- Collaboration with local stylists for on-site styling

Strengths


- Direct customer interaction allows for immediate feedback and personalization
- Strategic store locations in high footfall areas
- Strong community engagement through local events

Weaknesses

- Lacks a comprehensive online shopping platform
- Inventory management issues have been highlighted in certain stores
- Slow adaptation to emerging industry trends

Market trends

 Help tip

 Hair Extension Business Plan

Analyze emerging trends in the industry, such as technology disruptions, changes in customer behavior or preferences, etc. Explain how your business will cope with all the trends.

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Start writing here..

Regulatory environment

Help tip

Hair Extension Business Plan

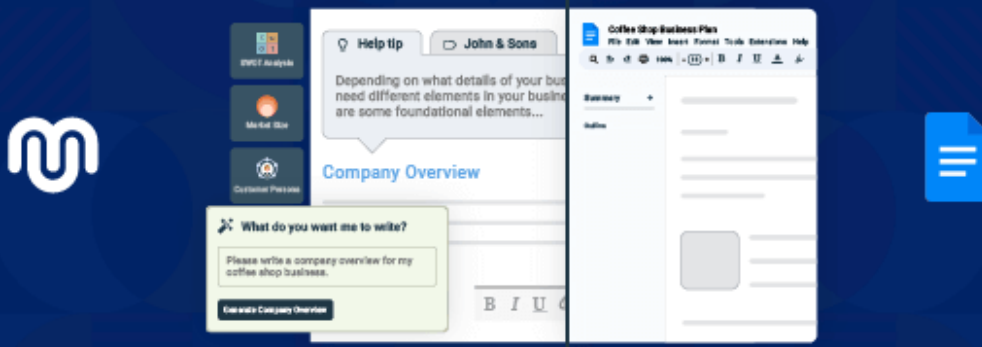
List regulations and licensing requirements that may affect your hair extension company, such as product safety & compliance, labeling & packaging, business licensing & registration, health & sanitation, etc.

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Start writing here..

Upmetrics vs Business Plan Templates

You have a unique business with a distinct vision, and your business plan must reflect that. Although it won't be possible with generic templates.



Upmetrics guided builder prompts you with tailored questions and helps answer them to create your business plan. You also have access to AI Assistant and other resources to seek guidance and ensure you're on the right track.

[Start your planning today](#)

4.

Products and Services



REMEMBER

The product and services section of a hair extension business plan should describe the specific services and products that will be offered to customers. To write this section should include the following:

To unlock help try Upmetrics!

Help tip

Hair Extension Business Plan

To craft the introduction for your "Products and Services" chapter, begin by positioning your business within its industry, emphasizing its unique strengths or value proposition.

To unlock help try Upmetrics!

Start writing here..

Help tip

Mention the hair extension products & services your business will offer. This list may include

- THair extension

To unlock help try Upmetrics!

Products & Services List



Classic Hair Extensions

Price: **[\$150] per set**

Premium quality human hair extensions designed to seamlessly blend with natural hair, adding volume and length.

Specifications

- Type: Human Hair
- Lengths Available: 14", 18", 24"
- Colors Available: Jet Black, Chestnut Brown, Sun-Kissed Blonde, etc.
- Texture: Straight, Wavy, Curly



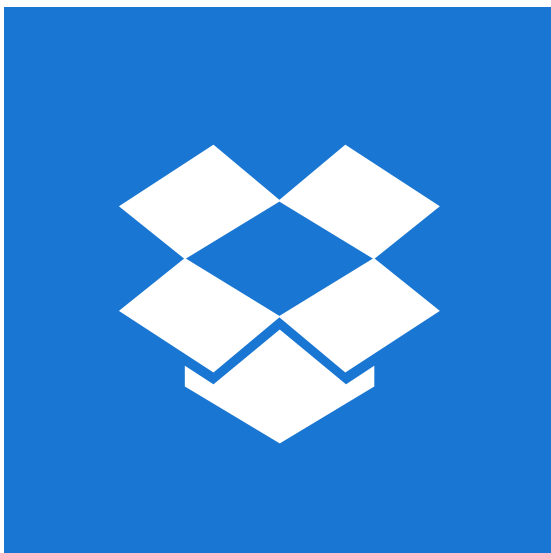
Synthetic Hair Extensions

Price: **[\$50] per set**

High-quality synthetic hair extensions, perfect for those seeking a budget-friendly solution without compromising on style.

Specifications

- Type: Synthetic Fibers
- Lengths Available: 12", 16", 20"
- Colors Available: Vibrant Blue, Ruby Red, Electric Pink, etc.
- Texture: Straight, Curly



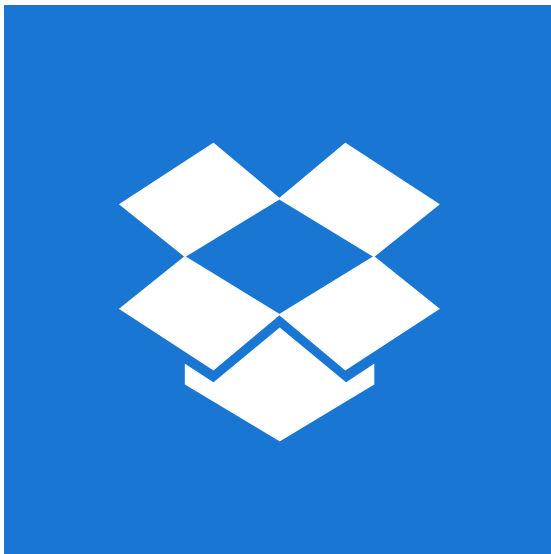
Extension Accessories Kit

Price: **[\$30] per kit**

A curated set of essential accessories ensuring secure and optimal extension application and maintenance.

Specifications

- Items Included: Extension Clips, Tapes, Beads, Hair Extension Brush
- Material: Stainless Steel (Clips, Beads), High-Quality Adhesive (Tapes)



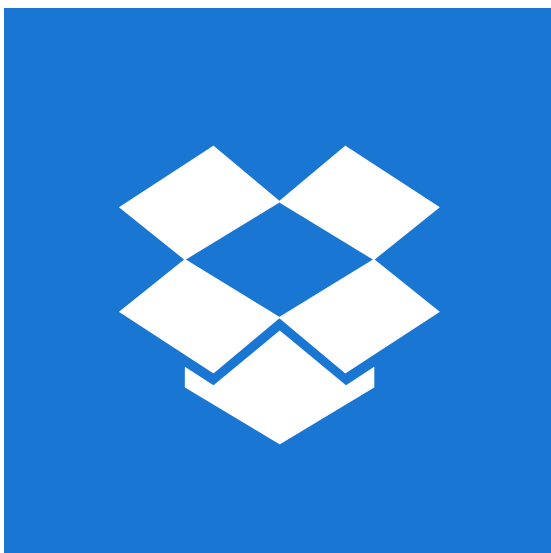
Hair Extension Installation

Price: **[\$100] per session**

Professional installation service provided by trained stylists to ensure perfect application, placement, and blend with natural hair.

Specifications

- Duration: 2-3 hours (depending on hair length & volume)
- Tools Used: Professional-grade heat tools, clips, and tapes



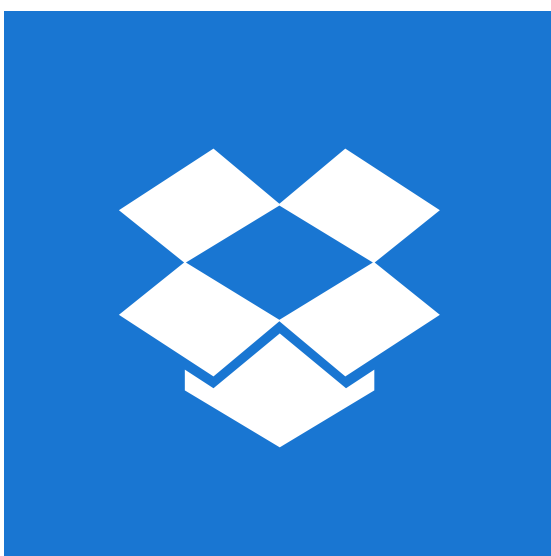
Customization & Color Matching Session

Price: **[\$50] per session**

Bespoke service ensuring that extensions match the client's natural hair color, providing an indistinguishable and flawless blend.

Specifications

- Duration: 1 hour
- Techniques Used: Advanced color matching technology, manual dyeing for unique shades



Hair Extension Consultation

Price: **[\$25] per session (deducted from final purchase)**

A comprehensive discussion with experts to understand client needs and preferences, ensuring they make an informed choice.

Specifications

- Duration: 30-45 minutes
- Key Points Covered: Hair health, desired look, maintenance tips, product recommendations

Quality Measures

 Help tip

 Hair Extension Business Plan


This section should explain how you maintain quality standards and consistently provide the highest quality service.

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Start writing here..

Additional Services

 Help tip

 Hair Extension Business Plan

Mention if your hair extension company offers any additional services. You may include services like consultations, styling services, maintenance & upkeep, removal & reinstallation, etc.

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Start writing here..

5.

Sales And Marketing Strategies



REMEMBER

Writing the sales and marketing strategies section means a list of strategies you will use to attract and retain your clients.

To unlock help try Upmetrics!

Help Tip

Hair Extension Business Plan

To create an effective introduction for your "Sales and Marketing Strategies" chapter, start by setting the stage within your specific industry or market.

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Start writing here..

Unique Selling Proposition (USP)

Help tip

Hair Extension Business Plan

Define your business's USPs depending on the market you serve, the equipment you use, and the unique services you provide. Identifying USPs will help you plan your marketing strategies.

To unlock help try Upmetrics!

Start writing here..

Pricing Strategy

Help tip

Hair Extension Business Plan

Describe your pricing strategy—how you plan to price your services and stay competitive in the local market. You can mention any discounts you plan on offering to attract new customers.

To unlock help try Upmetrics!

Start writing here..

Discuss your marketing strategies to market your services. You may include some of these marketing strategies in your business plan—social media marketing, brochures, email marketing, content marketing, and print marketing

To unlock help try Upmetrics! 

Marketing strategies

Online



Social Media

Leveraging platforms like Instagram, Facebook, and Pinterest, we showcase our work, share client testimonials, and engage with our community.



Email Marketing

Periodic newsletters and offers are sent to our subscribers, keeping them updated on the latest trends and services.



Content Marketing

Regular blog posts and video content highlight our expertise and offer valuable insights into hair care and fashion.

Offline



Brochures

Elegantly designed brochures provide an in-depth look into our offerings, available at our store and strategic partner locations.



Print Marketing

Advertisements in local magazines and newspapers enhance our visibility in the local community.

Outline the strategies you'll implement to maximize your sales. Your sales strategies may include partnering with other businesses, influencer marketing, offering referral programs, etc.

To unlock help try Upmetrics! 

Sales strategies



Partner with Businesses

Collaborating with local salons, beauty bloggers, and stylists to cross-promote services.



Influencer Marketing

Partnering with beauty influencers to reach a wider audience and gain credibility in the industry.



Referral Programs

Encouraging satisfied clients to refer friends and family, with attractive incentives for both the referrer and the referred.

Describe your customer retention strategies and how you plan to execute them. For instance, introducing loyalty programs, discounts & offers, personalized service, etc.

To unlock help try Upmetrics! 

Customer retention



Loyalty Programs

Rewarding frequent customers with points that can be redeemed for services or products.



Exclusive Offers

Periodic offers tailored exclusively for our regular clientele.



Personalized Service

Understanding individual preferences and maintaining a client profile ensures they receive a tailored experience on every visit.

6.

Operations Plan



REMEMBER

When writing the operations plan section, it's important to consider the various aspects of your business operations.

To unlock help try Upmetrics!

Help tip

Hair Extension Business Plan

To create an effective introduction for your "Operational Plan" chapter, start by emphasizing the pivotal role of efficient operations in the success of your business, underscoring how they directly impact the quality of services delivered.

To unlock help try Upmetrics!

Start writing here..

Staffing & Training

Help tip

Hair Extension Business Plan

Mention your business's staffing requirements, including the number of employees or hairstylists needed. Include their qualifications, the training required, and the duties they will perform.

To unlock help try Upmetrics!

Start writing here..

Operational Process

Help tip

Hair Extension Business Plan


Outline the processes and procedures you will use to run your hair extension business. Your operational processes may include product sourcing & inventory management, order processing, application & installation, etc.

To unlock help try Upmetrics!

Start writing here..

Equipment & Machinery

 **Help tip**

 **Hair Extension Business Plan**

Include the list of equipment and machinery required for hair extension, such as styling tools, application tools, cutting & shaping tools, etc.

To unlock help try Upmetrics! 

Start writing here..

7.

Management Team



REMEMBER

The management team section provides an overview of the individuals responsible for running your business plan.

To unlock help try Upmetrics!

Help tip

Hair Extension Business Plan

To craft an introduction for your "Management Team" chapter, begin by emphasizing the crucial role of leadership in the success of any business.

To unlock help try Upmetrics!

Start writing here..

Key managers

Help tip

Hair Extension Business Plan

Introduce your management and key members of your team, and explain their roles and responsibilities.

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Start writing here..



JOHN DOE

CEO - john.doe@example.com

John Doe, the visionary founder and CEO of "[Hair Extensions Elegance]," has been pivotal in setting the business's strategic direction.



With over 15 years of experience in the beauty and hair extension industry, John understands market nuances, ensuring that the company remains at the forefront of industry trends and innovations.

- **Educational Background:** John holds an MBA from Harvard Business School, where he specializes in Luxury Brand Management. Prior to that, he earned his Bachelor's in Fashion and Beauty Management from the University of California.
- **Professional Background:** John has worked with renowned beauty brands such as L'Oréal and Sephora before embarking on his entrepreneurial journey.

His depth of experience gives him an unparalleled edge in understanding customer needs and industry shifts.



JANE DOE

Chief Operating Officer (COO) - jane.doe@example.com

Jane, with her meticulous attention to detail and operational expertise, ensures the smooth functioning of "[Hair Extensions Elegance]".



She is pivotal in streamlining processes, optimizing efficiency, and managing our operations teams.

- **Educational Background:** Jane graduated Magna Cum Laude with a degree in Business Operations from Stanford University.
- **Professional Background:** Before joining the team, Jane served as an Operations Director for a global beauty brand, handling multiple product lines and ensuring optimal stock levels and operational efficiency.



ALICE BROWN

Customer Service Manager - alice.brown@example.com

Alice, with her personable nature and commitment to excellence, heads our customer service division.



Her team ensures that every client has a memorable experience with our brand, addressing any concerns and refining service standards.

- Educational Background: Alice has a Bachelor's in Communications from New York University, where she honed her skills in understanding and connecting with diverse clientele.
- Professional Background: Alice's experience spans over a decade in customer relationship management with top-tier beauty conglomerates, making her a natural fit for leading our customer-centric vision.



ROBERT BROWN

Operations Lead - robert.brown@example.com

Robert is the linchpin behind our product sourcing and inventory management.

His adeptness in managing supply chain complexities ensures our products are always of top quality and available when our clients need them.



- Educational Background: Robert holds a Master's in Supply Chain Management from the Massachusetts Institute of Technology (MIT).
- Professional Background: With prior roles at beauty giants like Estée Lauder, Robert brings in-depth knowledge about sourcing the best products and ensuring their timely availability.

Organizational structure

Help tip

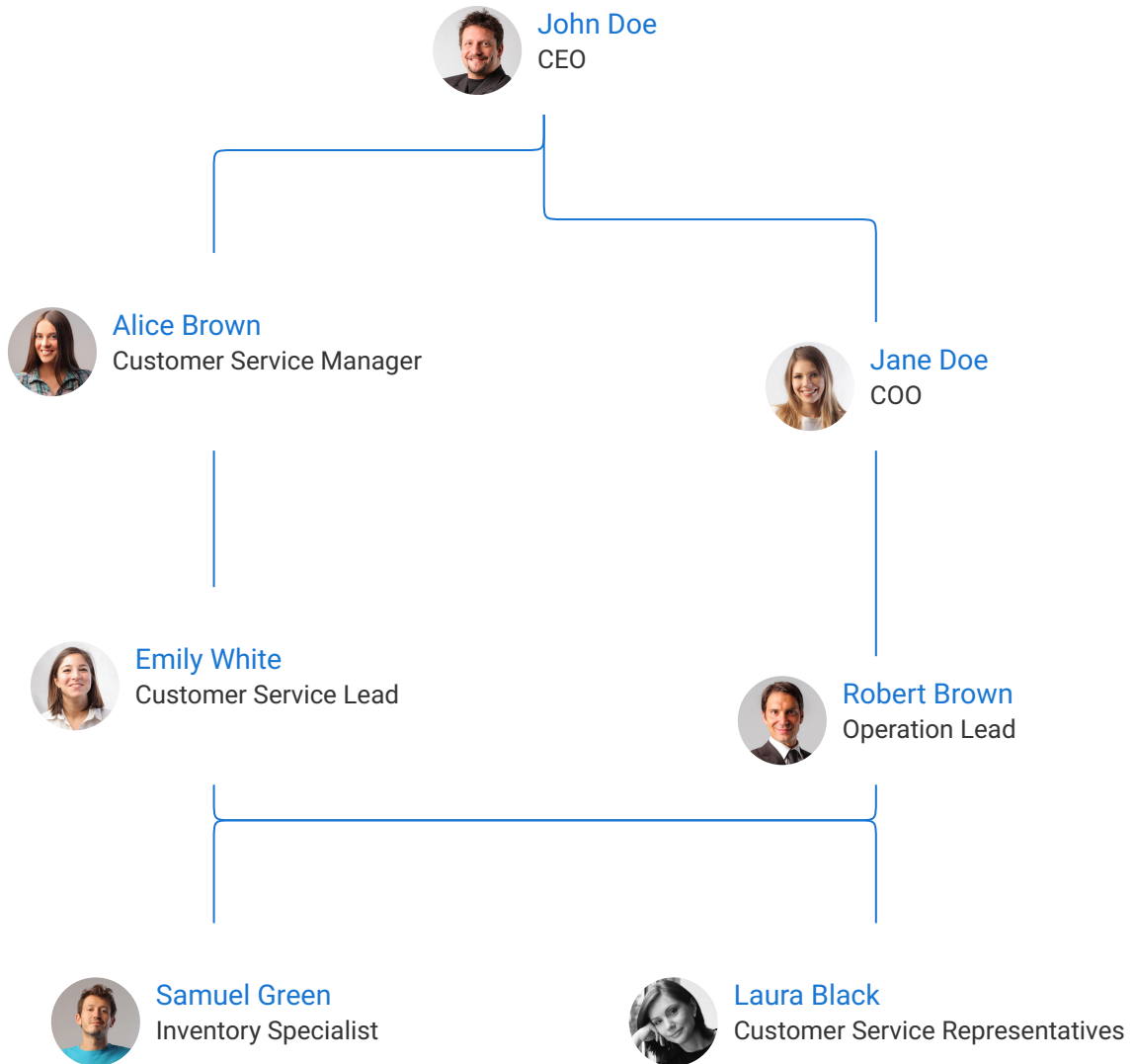
Hair Extension Business Plan

Explain the organizational structure of your management team. Include the reporting line and decision-making hierarchy.

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Start writing here..

Organization chart



Compensation plan


 **Help tip**

 **Hair Extension Business Plan**

Describe your compensation plan for the management and staff. Include their salaries, incentives, and other benefits.

To unlock help try Upmetrics! 

Start writing here..

 **Help tip**

Mentioning advisors or consultants in your business plans adds credibility to your business idea.

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Board of advisors



[ADVISOR NAME]

Advisor

As an industry veteran with [X years] in the hair and beauty sector, [Advisor's Name] provides invaluable insights and guidance, ensuring we remain abreast of industry trends and best practices.

8.

Financial Plan



REMEMBER

When writing the financial plan section of a business plan, it's important to provide a comprehensive overview of your financial projections for the first few years of your business, You may provide the following:

To unlock help try Upmetrics!

Help tip

Hair Extension Business Plan

To create an effective introduction for your "Financial Plan" chapter, begin by stressing the critical role of a well-structured financial plan in the success of your venture.

To unlock help try Upmetrics!

Start writing here..

Help tip

Describe details such as projected revenue, operational costs, and service costs in your projected profit and loss statement. Make sure to include your business's expected net profit or loss.

To unlock help try Upmetrics!

Profit & loss statement

	2023-24	2024-25	2025-26	2026-27	2027-28
Revenue	\$0	\$0	\$0	\$0	\$0

	2023-24	2024-25	2025-26	2026-27	2027-28
Cost Of Sales	\$0	\$0	\$0	\$0	\$0
General Costs	\$0	\$0	\$0	\$0	\$0
Revenue Specific Costs	\$0	\$0	\$0	\$0	\$0
Personnel Costs (Direct Labor)	\$0	\$0	\$0	\$0	\$0
Gross Margin	\$0	\$0	\$0	\$0	\$0
Gross Margin (%)	0%	0%	0%	0%	0%
Operating Expense	\$0	\$0	\$0	\$0	\$0
Payroll Expense (Indirect Labor)	\$0	\$0	\$0	\$0	\$0
General Expense	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0
Amortization of Current Assets	\$0	\$0	\$0	\$0	\$0
EBITDA	\$0	\$0	\$0	\$0	\$0

	2023-24	2024-25	2025-26	2026-27	2027-28
Additional Expense	\$0	\$0	\$0	\$0	\$0
Long Term Depreciation	\$0	\$0	\$0	\$0	\$0
Gain or loss from Sale of Assets	\$0	\$0	\$0	\$0	\$0
EBIT	\$0	\$0	\$0	\$0	\$0
Interest Expenses	\$0	\$0	\$0	\$0	\$0
EBT	\$0	\$0	\$0	\$0	\$0
Income Tax Expense	\$0	\$0	\$0	\$0	\$0
Total Expense	\$0	\$0	\$0	\$0	\$0
Net Income	\$0	\$0	\$0	\$0	\$0
Net Income (%)	0%	0%	0%	0%	0%
Retained Earning Opening	\$0	\$0	\$0	\$0	\$0
Owner's Distribution	\$0	\$0	\$0	\$0	\$0

	2023-24	2024-25	2025-26	2026-27	2027-28
Retained Earning Closing	\$0	\$0	\$0	\$0	\$0

 **Help tip**

The cash flow for the first few years of your operation should be estimated and described in this section. This may include billing invoices, payment receipts, loan payments, and any other cash flow statements.

To unlock help try Upmetrics! 

Cash flow statement

	2023-24	2024-25	2025-26	2026-27	2027-28
Cash Received	\$0	\$0	\$0	\$0	\$0
Cash Paid	\$0	\$0	\$0	\$0	\$0
COS & General Expenses	\$0	\$0	\$0	\$0	\$0
Salary & Wages	\$0	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$0	\$0	\$0
Sales Tax	\$0	\$0	\$0	\$0	\$0
Income Tax	\$0	\$0	\$0	\$0	\$0

	2023-24	2024-25	2025-26	2026-27	2027-28
Net Cash From Operations	\$0	\$0	\$0	\$0	\$0
Assets Sell	\$0	\$0	\$0	\$0	\$0
Assets Purchase	\$0	\$0	\$0	\$0	\$0
Net Cash From Investments	\$0	\$0	\$0	\$0	\$0
Amount Received	\$0	\$0	\$0	\$0	\$0
Loan Received	\$0	\$0	\$0	\$0	\$0
Common Stock					
Preferred Stock	\$0	\$0	\$0	\$0	\$0
Owner's Contribution	\$0	\$0	\$0	\$0	\$0
Amount Paid	\$0	\$0	\$0	\$0	\$0
Loan Capital	\$0	\$0	\$0	\$0	\$0
Dividends & Distributions	\$0	\$0	\$0	\$0	\$0
Net Cash From Financing	\$0	\$0	\$0	\$0	\$0

	2023-24	2024-25	2025-26	2026-27	2027-28
Summary					
Starting Cash	\$0	\$0	\$0	\$0	\$0
Cash In	\$0	\$0	\$0	\$0	\$0
Cash Out	\$0	\$0	\$0	\$0	\$0
Change in Cash	\$0	\$0	\$0	\$0	\$0
Ending Cash	\$0	\$0	\$0	\$0	\$0

 **Help tip**

Create a projected balance sheet documenting your bicycle shop's assets, liabilities, and equity.

To unlock help try Upmetrics! 


Balance sheet

	2023-24	2024-25	2025-26	2026-27	2027-28
Assets	\$0	\$0	\$0	\$0	\$0
Current Assets	\$0	\$0	\$0	\$0	\$0

	2023-24	2024-25	2025-26	2026-27	2027-28
Cash	\$0	\$0	\$0	\$0	\$0
Accounts Receivable	\$0	\$0	\$0	\$0	\$0
Inventory	\$0	\$0	\$0	\$0	\$0
Other Current Assets	\$0	\$0	\$0	\$0	\$0
Long Term Assets	\$0	\$0	\$0	\$0	\$0
Gross Long Term Assets	\$0	\$0	\$0	\$0	\$0
Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0
Liabilities & Equity	\$0	\$0	\$0	\$0	\$0
Liabilities	\$0	\$0	\$0	\$0	\$0
Current Liabilities	\$0	\$0	\$0	\$0	\$0
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Income Tax Payable	\$0	\$0	\$0	\$0	\$0
Sales Tax Payable	\$0	\$0	\$0	\$0	\$0
Short Term Debt	\$0	\$0	\$0	\$0	\$0
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Long Term Debt	\$0	\$0	\$0	\$0	\$0

	2023-24	2024-25	2025-26	2026-27	2027-28
Equity	\$0	\$0	\$0	\$0	\$0
Paid-in Capital	\$0	\$0	\$0	\$0	\$0
Common Stock	\$0	\$0	\$0	\$0	\$0
Preferred Stock	\$0	\$0	\$0	\$0	\$0
Owner's Contribution	\$0	\$0	\$0	\$0	\$0
Retained Earnings	\$0	\$0	\$0	\$0	\$0
Check	\$0	\$0	\$0	\$0	\$0

 **Help tip**

 **Hair Extension Business Plan**

Determine and mention your business's break-even point—the point at which your business costs and revenue will be equal.

This exercise will help you understand how much revenue you need to generate to sustain or be profitable.

To unlock help try Upmetrics! 

Break-even Analysis

	2023-24	2024-25	2025-26	2026-27	2027-28
Starting Revenue	\$0	\$0	\$0	\$0	\$0

	2023-24	2024-25	2025-26	2026-27	2027-28
Net Revenue	\$0	\$0	\$0	\$0	\$0
Closing Revenue	\$0	\$0	\$0	\$0	\$0
Starting Expense	\$0	\$0	\$0	\$0	\$0
Net Expense	\$0	\$0	\$0	\$0	\$0
Closing Expense	\$0	\$0	\$0	\$0	\$0
Is Break Even?	0	0	0	0	0
Break Even Month	0	0	0	0	0
Days Required	0	0	0	0	0
Break Even Revenue	\$0	\$0	\$0	\$0	\$0
Break Even Units					

Financing needs

💡 Help tip

📄 Hair Extension Business Plan

Calculate costs associated with starting a hair extension business, and estimate your financing needs and how much capital you need to raise to operate your business.

To unlock help try Upmetrics! 🔒

Start writing here..

Upmetrics vs Financial Spreadsheets

Spreadsheets can be a powerful tool for preparing complex financial reports and forecasts. However, using them can be quite time-consuming, intimidating, and frustrating.



The image shows two side-by-side screenshots. On the left is the Upmetrics 'Financial Plan' interface, which is clean and user-friendly. It features a sidebar with 'Profit & Loss', 'Balance Sheet', and 'Cash Flow' options. The main area displays a 'Profit & Loss' statement for the year 2023-04, with columns for '2023-04' and '2024-04'. A pop-up window asks 'What price will you charge for each unit?' with a 'Comment Ahead' button and a 'View previous data over time' link. On the right is a standard spreadsheet interface with a grid, formulas, and a search bar.

	2023-04	2024-04
Revenue	\$245,391	\$361,811
Cost of Sales	\$18,608	\$27,238
Gross Margin	\$196,784	\$334,573
Gross Margin (%)	80.2%	92.4%
Operating Expenses	\$294,329	\$318,967
	1814	\$15,239
	3.2%	\$6,657.01
	0.2%	\$321,695.01
	7.2%	\$6,621.00
	.18%	3.38%
	7.2%	\$184,675.77



Upmetrics could be your way out of boring & clumsy spreadsheets. Simply enter the numbers, and get accurate and easy-to-understand financial reports made in minutes - no more remembering complex formulas or fussing in the spreadsheet.

[Start your planning today](#)

9.

Appendix



REMEMBER

When writing the appendix section, you should include any additional information that supports the main content of your plan. This may include financial statements, market research data, legal documents, and other relevant information.

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Create a winning business plan that gets you funded

Creating a stunning and investment-ready plan requires no writing, graphic designing, or financial planning expertise.

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Mariia Yevlash



Student, Sumy State University – Ukraine

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